

THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA

Holy Cross Provincial House, Durjoynagar, Airport Road, Agartala - 799 009 (Tripura)

FOREIGN CONTRIBUTION ACCOUNT

Id. No. 206150004

31st March, 2021

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Branch Office : 3rd Floor, Peace Centre, G.N.B. Road, Ambari,
Guwahati - 781 001.

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.

Phone : +91 361 - 2730417



H.O. : 2nd Floor, N.D.T.A. Shopping Complex, Opp. Liberty Cinema, Sadar, Nagpur-440001. Tel : 0712-6612665

B.O. : 3rd Floor, Peace Center, Above South Indian Bank, G.N.B. Road, Ambari, Guwahati-781001. Tel : 0361-2730417

CERTIFICATE

We have audited the accounts of **THE SOCIETY OF THE FATHERS OF HOLY CROSS, DURJOYNAGAR, AIRPORT ROAD, AGARTALA - 799 009/Societies Registration No. 336/77/Agartala/TRIPURA** for the year ending 31st March, 2021 and examined all relevant books and vouchers and certify that according to the audited accounts :

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 3,04,58,204.64.
- (ii) Foreign contribution of worth Rs. 4,35,19,239.80 was received by the Association during the year 2020-21 excluding interest of Rs. 23,32,805.00.
- (iii) The balance of unutilised foreign contribution with the association at the end of the year 2020-21 was Rs. 5,48,00,278.34.
- (iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 16 of the Foreign contribution (Regulation) Rules, 2011
- (v) The information furnished above and in the enclosed Balance Sheet and Statement of Receipts and Payments is correct and checked by us.

**3rd Floor, Peace Centre,
Above South Indian Bank,
G.N.B. Road, Ambari
GUWAHATI - 781 001 (Assam)**

Dated : 5th June, 2021

For L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W


DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 21153622AAAACV5898



H.O. : 2nd Floor, N.D.T.A. Shopping Complex, Opp. Liberty Cinema, Sadar, Nagpur-440001. Tel : 0712-6612665

B.O. : 3rd Floor, Peace Center, Above South Indian Bank, G.N.B. Road, Ambari, Guwahati-781001. Tel : 0361-2730417

AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of **THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA - FOREIGN CONTRIBUTION ACCOUNT** as at 31st March, 2021 and also the Income and Expenditure Account and Receipts and Payments Account of the Trust for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes, examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- A. We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- B. In our opinion, proper books of accounts as required by the Foreign Contribution [Regulation] Act, 2010 (42 of 2010) and the Foreign Contribution [Regulation] Rules, 2011 have been kept by the society so far as appears from our examination of these books.
- C. The Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by these report are in agreement with the books of accounts of the Trust.
- D. It is the policy of the Trust to prepare its financial statements on the cash receipts and disbursements basis. On this basis, revenue and the related assets are recognised when received rather than when earned, and expenses are recognised when paid rather than when the obligation is incurred. In our opinion, the financial statements give a true and fair view of the assets and liabilities arising from cash transactions of **The Society of the Fathers of Holy Cross, Agartala** as at 31st March, 2021, and the revenue collected and expenses paid during the year then ended on the cash receipts and disbursements as described in Notes.

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W



Dipsha Mary D' Souza
DIPSHA MARY D' SOUZA
PARTNER

Membership No. 153622
UDIN : 21153622AAAACV5898

Guwahati :

Dated : 5th June, 2021

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and no depreciation has been provided .
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

**For Society of the Fathers of
Holy Cross, Agartala**


Chief Functionary

Guwahati :
Dated : 5th June, 2021



**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W**


**DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 21153622AAAACV5898**

THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA

FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS AT 31ST MARCH, 2021

	FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
CORPUS FUND :						
Balance as per last Balance Sheet	2,53,34,588.00					
Add : Donations received during the year	79,33,710.00					
Add : Interest realised on Investments	<u>16,03,002.00</u>	3,48,71,300.00				
CAPITAL FUND :						
Balance as per last Balance Sheet	36,15,94,433.55					
Add : Capital Donation received for purchase of Fixed Assets and Construction of Buildings	2,23,09,082.50	<u>67,26,257.20</u>	39,06,29,773.25			
Add : Surplus during the year						
TOTAL RUPEES ...				<u>42,55,01,073.25</u>		
As per our report of even date.						
FIXED ASSETS :						
As per Schedule Annexed						37,07,00,794.91
CASH AND BANK BALANCES :						
With Bank of Baroda						
On Fixed Deposits (Corpus)						3,48,71,301.00
For General Purpose						1,92,34,757.00
On Savings Bank Account						
Account No. 79040100008302						
On State Bank of India						
On Savings Bank Account						
Account No. 40086995644						
Account No. 34818385349 (Utilization)						
With The South Indian Bank Ltd.						
On Savings Bank Account						
Account No. 0578053000004036 (Utilization)						
Cash in Hand						
TOTAL RUPEES ...				<u>42,55,01,073.25</u>		
As per our report of even date.						

For Society of the Fathers of Holy Cross, Agartala


Chief Functionary

Guwahati :
Dated : 5th June, 2021



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 21153622AAACV5898



**THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA
FOREIGN CONTRIBUTION ACCOUNT**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021



brought forward ...

1,40,06,250.30

brought forward ...

1,40,06,250.30

TOTAL RUPEES ...

1,40,06,250.30

For Society of the Fathers of Holy Cross, Agartala

Chief Functionary



Guwahati : Dated : 5th June, 2021

TOTAL RUPEES ...

1,40,06,250.30

As per our report of even date.



THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA

SCHEDULE OF FIXED ASSETS

Sr. No.	Asset	Balance as on 01.04.2020	Additions during the year	Sold during the year	Balance as on 31.03.2021
1	2	3	4	5	6
1.	Asset at Various Places	32,37,68,649.25	1,40,58,698.00	0.00	33,78,27,347.25
2.	Buildings	2,50,91,031.57	0.00	0.00	2,50,91,031.57
3.	Equipments	2,80,272.00	0.00	0.00	2,80,272.00
4.	Furniture and Fixtures	12,94,857.75	1,70,760.00	0.00	14,65,617.75
5.	Land	27,73,202.50	0.00	0.00	27,73,202.50
6.	Vehicles	32,63,323.84	0.00	0.00	32,63,323.84
TOTAL RUPEES ...		<u>35,64,71,336.91</u>	<u>1,42,29,458.00</u>	<u>0.00</u>	<u>37,07,00,794.91</u>



THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES
To BALANCE ON 01.04.2020 :					
With Vijaya Bank					
On Fixed Deposits (Corpus)	2,53,34,589.00				
On Savings Bank Account	40,96,728.86				
Account No. 870101010001768					
With United Bank of India					
On Savings Bank Account	8,847.78				
Account No. 18380100858-16 (Utilization)					
With The South Indian Bank Ltd.					
On Savings Bank Account					
Account No. 0578053000004036 (Utilization)	8,00,293.00				
Cash in Hand	2,17,746.00	3,04,58,204.64			
" FOREIGN CONTRIBUTION RECEIVED :					
FOR EDUCATION :					
Construction and Running of Hostels/ Schools :	2,13,94,477.50				
Construction of School Buildings					
Others :					
Purchase of Other Capital Assets	76,449.00				
Scholarships to Students	11,13,206.00	11,89,655.00	2,25,84,132.50		
FOR RELIGIOUS WORKS :					
Others :					
Corpus Donations	79,33,710.00				
For Maintenance of Priests, Preachers and Other Functionaries :					
Purchase of Other Capital Assets	8,38,156.00				
Mass Stipend	24,70,303.30				
Seminarians (Scholarship)	1,20,423.00				
Holy Cross Family Ministry Project	68,01,976.50				
Priest Maintenance	14,61,178.00	1,16,92,036.80	1,96,25,746.80		
				7,26,68,083.94	
carried forward ...					
By EDUCATIONAL EXPENSES :					
Construction and Running of Hostels/ Schools :					
Construction of Mawpat School		8,000.00			
Construction of Twichakma School		11,68,516.00			
Construction of Bagbasa School		8,84,855.00			
Construction of Zokhawthar School		1,99,748.00			
Extension of College Building		95,73,780.00			
Other Capital Expenditure :					
Furniture and Fixtures		1,70,760.00			
Equipments - Sacred Heart Study House, Lembucherra		2,85,000.00			
Equipments - Study Centre, Sumur		45,000.00			
Others :					
Scholarships to Students		7,75,450.00			
Education		3,56,203.00	11,31,653.00	1,34,67,312.00	
" RELIGIOUS EXPENSES :					
For Construction/Repairs/ Maintenance of Places of Worship :					
Formation House at Lembucherra		38,000.00			
Hostel Construction at Nyapin		4,00,000.00			
Study House, Sumur		2,50,000.00			
Other Capital Expenditure :					
Furniture and Fixtures - Bagbasa		65,999.00			
Furniture and Fixtures - Sacred Heart					
Study House, Lembucherra		99,800.00			
Vehicle - Moharpara		10,40,000.00			
Others :					
Worship Expenses		15,580.00			
Holy Cross Family Project Expenses		39,81,021.00	39,96,601.00		
				58,90,400.00	1,34,67,312.00



brought forward ...	7,26,68,083.94				
FOR SOCIAL WORK : COVID-19 Pandemic Relief	13,09,360.50				
" INTEREST REALISED : On Fixed Deposits (Corpus) On Fixed Deposits (Religious) On Savings Bank Account (Religious)	16,03,002.00 5,42,329.00 1,87,474.00	23,32,805.00	" SOCIAL WORK EXPENSES : COVID-19 Pandemic Relief Expenses		
" ADMINISTRATION EXPENSES : Bank Charges and Commission Garden Expenses Computer Maintenance Stationery and Printing Postage and Communication Legal Expenses			8,676.10 2,47,329.00 2,600.00 13,103.00 11,757.00 37,102.00	3,20,567.10	
" OTHER HEADS : Tax Deducted at Source		520.00			
" BALANCE ON 31.03.2021 :					
			With Bank of Baroda On Fixed Deposits (Corpus) For General Purpose On Savings Bank Account Account No. 79040100008302 With State Bank of India On Savings Bank Account Account No. 40086995644 Account No. 34818385349 (Utilization) With The South Indian Bank Ltd. On Savings Bank Account Account No. 057805300004036 (Utilization) Cash in Hand	3,48,71,301.00 1,92,34,757.00 1,87,451.06 0.00 10,198.78 3,05,014.50 1,91,566.00	5,48,00,278.34
				7,63,10,249.44	
			carried forward ...		
				7,63,10,249.44	



brought forward ...

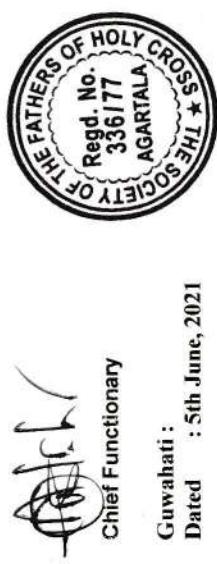
7,63,10,249.44 brought forward ...

TOTAL RUPEES ...

7,63,10,249.44

As per our report of even date.

For Society of the Fathers of Holy Cross, Agartala



Guwahati : Dated : 5th June, 2021

TOTAL RUPEES ...

7,63,10,249.44

FOR L.D'SOUZA & CO,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W

DIPSHA MARY D'SOUZA
PARTNER
Membership No. 153622
UDIN : 21153622AAAACV5898



Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place: AGARTALA
Date: 5 JUN 2021



(VALERIAN CASTELINO)

Signature of the Chief Functionary
(Name of the Chief Functionary in block letters)
(Seal of the Association)

