



AUDITOR'S REPORT TO THE MEMBERS

We have audited the attached Balance Sheet of **THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA - FOREIGN CONTRIBUTION ACCOUNT** as at 31st March, 2020 and also the Income and Expenditure Account and Receipts and Payments Account of the Trust for the year ended on that date annexed thereto. These financial statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes, examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- A. We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- B. In our opinion, proper books of accounts as required by the Foreign Contribution [Regulation] Act, 2010 (42 of 2010) and the Foreign Contribution [Regulation] Rules, 2011 have been kept by the society so far as appears from our examination of these books.
- C. The Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by these report are in agreement with the books of accounts of the Trust.
- D. It is the policy of the Trust to prepare its financial statements on the cash receipts and disbursements basis. On this basis, revenue and the related assets are recognised when received rather than when earned, and expenses are recognised when paid rather than when the obligation is incurred. In our opinion, the financial statements give a true and fair view of the assets and liabilities arising from cash transactions of **The Society of the Fathers of Holy Cross, Agartala** as at 31st March, 2020, and the revenue collected and expenses paid during the year then ended on the cash receipts and disbursements as described in Notes.

Guwahati :
Dated : 19th October, 2020



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W

Dipsa Mary D'Souza
DIPSHA MARY D' SOUZA
PARTNER

Membership No. 153622
UDIN : 20153622AAAAJK7629

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and no depreciation has been provided .
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

**For Society of the Fathers of
Holy Cross, Agartala**



Chief Functionary

Guwahati :

Dated : 19th October, 2020



**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W**



**DIPSHA MARY D' SOUZA
PARTNER**

**Membership No. 153622
UDIN : 20153622AAAAJK7629**

FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS AT 31ST MARCH, 2020

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
CORPUS FUND :			FIXED ASSETS :		
Balance as per last Balance Sheet	2,12,61,423.50		As per Schedule Annexed		35,64,71,336.91
Add : Donations received during the year	27,00,826.50				
Add : Interest realised on Investments	13,72,338.00	2,53,34,588.00	CASH AND BANK BALANCES :		
			With Vijaya Bank		
CAPITAL FUND :			On Fixed Deposits (Corpus)	2,53,34,589.00	
Balance as per last Balance Sheet	34,04,31,376.78		On Savings Bank Account		
Add : Capital Donation received for purchase of Fixed Assets and Construction of Buildings	81,79,641.00		Account No. 870101010001768	40,96,728.86	
Add : Surplus during the year	1,29,83,415.77	36,15,94,433.55	With State Bank of India		
			On Savings Bank Account		
OTHER LIABILITIES :			Account No. 34818385349 (Utilization)	8,847.78	
Tax Deducted at Source		520.00	With The South Indian Bank Ltd.		
			On Savings Bank Account		
			Account No. 0578053000004036 (Utilization)	8,00,293.00	
			Cash in Hand	2,17,746.00	3,04,58,204.64
TOTAL RUPEES ...		38,69,29,541.55	TOTAL RUPEES ...		38,69,29,541.55

As per our report of even date.

For Society of the Fathers of Holy Cross, Agartala

**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W**

Regd. No.
336 / 77
MAGBATAIA

Chief Functionary

Guwahati :

Dated : 19th October, 2020

PARTNER
Membership No. 153622
UDIN : 20153622AAAAJK7629

FOREIGN CONTRIBUTION ACCOUNT

EXPENDITURE		RUPEES	RUPEES	INCOME	RUPEES	RUPEES
To EDUCATIONAL EXPENSES :						
Scholarships to Students	6,68,400.00					
Education	16,83,213.00					
					1,60,616.00	2,94,437.00
					1,33,821.00	
" RELIGIOUS EXPENSES :						
Worship Expenses	10,064.00					
Holy Cross Family Project Expenses	7,14,157.76					
Donations and Charity	6,600.00					
For Maintenance of Priests, Preachers and						
Other Functionaries :						
Priest Maintenance	13,20,053.00					
Expenditure in respect of Properties :						
Repairs and Maintenance	4,30,663.00					
					75,40,062.76	1,78,50,321.28
					1,03,10,258.52	
" ADMINISTRATION EXPENSES :						
Bank Charges and Commission	6,766.75					
Garden Expenses	1,59,728.00					
Computer Maintenance	8,762.00					
Stationery and Printing	26,412.00					
Postage and Communication	53,566.00					
Staff Allowances	24,000.00					
Interest on Late Payment of T.D.S.	46,057.00					
Miscellaneous Expenses	2,900.00					
					3,28,191.75	
					1,29,83,415.77	
" Surplus carried over to Balance Sheet						
carried forward ...					1,81,44,758.28	
carried forward ...					1,81,44,758.28	

carried forward ...

carried forward ...

1,81,44,758.28

1.81.44.758.28



brought forward ...

1,81,44,758.28

brought forward ...

1,81,44,758.28

TOTAL RUPEES ...

1,81,44,758.28

TOTAL RUPEES ...

1,81,44,758.28

As per our report of even date.

For Society of the Fathers of Holy Cross, Agartala


Chief Functionary



Guwahati :
Dated : 19th October, 2020



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W

DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 20153622AAAAJK7629

THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA

SCHEDULE OF FIXED ASSETS

Sr. No.	Asset	Balance as on 01.04.2019	Additions during the year	Sold during the year	Balance as on 31.03.2020
1	2	3	4	5	6
1.	Asset at Various Places	29,89,65,703.25	2,48,02,946.00	0.00	32,37,68,649.25
2.	Buildings	2,50,91,031.57	0.00	0.00	2,50,91,031.57
3.	Equipments	2,80,272.00	0.00	0.00	2,80,272.00
4.	Furniture and Fixtures	12,94,857.75	0.00	0.00	12,94,857.75
5.	Land	27,73,202.50	0.00	0.00	27,73,202.50
6.	Vehicles	32,63,323.84	0.00	0.00	32,63,323.84
TOTAL RUPEES ...		33,16,68,390.91	2,48,02,946.00	0.00	35,64,71,336.91



THE SOCIETY OF THE FATHERS OF HOLY CROSS, AGARTALA

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	RUPEES	RUPEES	PAYMENTS	RUPEES	RUPEES	RUPEES
To BALANCE ON 01.04.2019 :						
With Vijaya Bank						
On Fixed Deposits (Corpus)		1,94,15,339.00				
On Fixed Deposits (General)		62,28,286.00				
On Savings Bank Account		41,62,515.37				
Account No. 870101010001768						
With United Bank of India		30,084.00				
Account No. 1838010085816 (Utilization)		1,88,185.00				
Cash in Hand				3,00,24,409.37		
By EDUCATIONAL EXPENSES :						
Construction and Running of Hostels/						
Schools :						
Construction of Mawpat School				7,59,915.00		
Construction of Twichakma School				56,84,997.00		
Construction of Chailengta School				36,21,487.00		
Construction of Zokhawthar School				3,31,920.00		
Water Tank Construction at Zokhawthar				18,60,000.00		
Extension of College Building				72,63,813.00		
					1,97,22,132.00	
Others :						
Scholarships to Students				6,68,400.00		
Education				16,83,213.00		
					23,51,613.00	
						2,20,73,745.00
RELIGIOUS EXPENSES :						
For Construction/Repairs/						
Maintenance of Places of Worship :						
Formation House at Lembucherra				19,87,711.00		
Hostel Construction at Nyapin				9,00,000.00		
Church Construction at Bagbasa				70,740.00		
Payton Construction at Zuangtui				12,22,363.00		
Priest Residence at Guwahati				9,00,000.00		
					50,80,814.00	
Others :						
Worship Expenses				10,064.00		
Holy Cross Family Project Expenses				7,14,157.76		
Donations and Charity				6,600.00		
					7,30,821.76	
For Maintenance of Priests,						
Preachers and Other Functionaries :						
Priest Maintenance					13,20,053.00	
Expenditure in respect of Properties :						
Repairs and Maintenance					4,30,663.00	
						75,62,351.76
carried forward ...						
						2,96,36,096.76



brought forward ...	5,87,55,198.15	brought forward ...	2,96,36,096.76
" INTEREST REALISED :		" ADMINISTRATION EXPENSES :	
On Fixed Deposits (Corpus)	13,72,338.00	Bank Charges and Commission	6,766.75
On Fixed Deposits (Religious)	1,60,616.00	Garden Expenses	1,59,728.00
On Savings Bank Account (Religious)	1,33,821.00	Computer Maintenance	8,762.00
		Stationery and Printing	26,412.00
" OTHER HEADS :		Postage and Communication	53,566.00
Tax Deducted at Source	520.00	Staff Allowances	24,000.00
		Interest on Late Payment of T.D.S.	46,057.00
		Miscellaneous Expenses	2,900.00
			3,28,191.75
		" BALANCE ON 31.03.2019 :	
		With Vijaya Bank	
		On Fixed Deposits (Corpus)	2,53,34,589.00
		On Savings Bank Account	
		Account No. 870101010001768	40,96,728.86
		With State Bank of India	
		On Savings Bank Account	
		Account No. 34818385349 (Utilization)	8,847.78
		With The South Indian Bank Ltd.	
		On Savings Bank Account	
		Account No. 0578053000004036 (Utilization)	8,00,293.00
		Cash in Hand	2,17,746.00
			3,04,58,204.64
TOTAL RUPEES ...	6,04,22,493.15	TOTAL RUPEES ...	6,04,22,493.15

As per our report of even date.

For Society of the Fathers of Holy Cross, Agartala


Chief Functionary

Guwahati :
Dated : 19th October, 2020



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.101974W


DIPSHA MARY D' SOUZA
PARTNER
Membership No. 153622
UDIN : 20153622AAAAJK7629

